

# AGENDA ITEM 8) PROGRESS REPORT - LOCAL ENTERPRISE PARTNERSHIPS CIRCULATED AT MEETING

## Appendix 1 LEEDS CITY REGION CITY DEAL EXECUTIVE SUMMARY

The Leeds City Region Deal is focused on a localised approach to tackling Leeds City Region's NEET (young people Not in Education, Employment or Training) issue; transport; new financing models; and export promotion. It also covers progress on planning and building a low carbon infrastructure.

As part of the Deal, the city region has demonstrated that it will put in place a strong, stable and effective governance structure, with a commitment to establish a West Yorkshire (Leeds, Bradford, Calderdale, Wakefield and Kirklees) Combined Authority. The West Yorkshire Combined Authority could expand to cover other parts of the LEP area.

The Leeds City Region deal covers the following areas of activity:

- 1) **Skills and Worklessness:** Leeds City Region will offer a **Guarantee to the Young**, supporting its long term ambition to be 'NEET free'. New initiatives will include a 14-24 Academy and Apprenticeship Hubs. As part of the Deal, Leeds City Region will also take on a leadership role on skills more generally in order to align the skills investments of Government, employers and individuals with the real growth sectors in the Leeds City Region economy.
- 2) **Transport:** Leeds City Region will establish a £1bn West Yorkshire-Plus Transport Fund overseen by the new Combined Authority. The Fund will be financed by a levy that the Combined Authority will place on individual councils and a 10 year transport funding allocation from the post 2014 local Major Transport Scheme Budget. Leeds City Region is also working on a joint proposal with other northern cities for devolution of the Northern Rail franchise.
- 3) **Investment:** Leeds City Region will create an Investment Fund backed by £200m of pooled local resources. This will be matched by a single capital pot from central government.
- 4) **Trade and Inward Investment:** Leeds City Region and UKTI will commit to a joint City Region Trade and Investment Plan with the objective of transforming the City Region's performance. Delivery will be overseen by a new joint Board and backed by enhanced delivery capacity drawing on resources from both UKTI (commensurate with LCR's economic importance) and the City Region.
- 5) **Business friendly planning:** Leeds City Region is committed to delivering an effective and business friendly planning system that promotes and accelerates development and growth, whilst safeguarding the valuable assets that make the city region special.
- 6) **Low Carbon:** Leeds City Region will deliver the Low Carbon Pioneers programme in collaboration with DECC, and a range of other steps to deliver a low carbon built environment.

**Our signing of this document confirms our joint commitment to ensure full implementation of the Leeds City Region deal, consistent with the attached detailed implementation plan. To ensure implementation and demonstrate success, we will jointly track progress against milestones and outcomes.**

**Rt Hon Nick Clegg MP**  
Deputy Prime Minister

**Rt Hon Greg Clark MP**  
Minister for Cities

**Tom Riordan**  
Chief Executive of Leeds City Council

**Cllr Peter Box**  
Chair of the Leeds City Region  
Leaders Board

**Neil McLean**  
Chair of Leeds City Region  
Local Enterprise Partnership